



**MARATHON**  
ADMIN SERVICES LIMITED

# Business Trust

Schedule 2 of the Deed of Trust

July 2024



## Introducing the Business Trust

At Marathon, we are committed to providing our clients Business tools designed to enhance discretion, privacy, and flexibility. To deliver choices, in tax planning and controlling and mitigating your exposure to regulatory and business risk where legally possible. To maximize you access to opportunity...

We work with our clients to manage their commercial and payments footprint simplifying and streamlining handling various classes of assets and exposure to taxation. The combination of Hong Kong Taxation and Trust law provide international companies and investors the ability to mitigate and maximize their opportunities.

The Business Trust provides the maximum in flexibility without the higher costs associated with bespoke Trusts, custom crafted for specific situations where cost takes a back seat to critical risks.

**Flexibility and choice at accessible costs.**

# MT Business Trust Schedule 2

## Organization

Limited Company By Shares  Guarantee   
Private  Public  Listed,   
Society

## Entity Particulars

Name Corp/Soc/ Number Incorporated In

## Registered address

Street address City State Country Post Code

## Correspondence Address

Street address City State Country Post Code

Main Phone Number Website Corporate Email

Contact Person Direct Number Alternate Email

Name of company hereby make application to establish a  
MT Business Trust with and agree by signing here to be bound by the Trust deed  
including our Declaration of Trust, Signed and attached hereto, We agree to the terms  
and conditions as contained in the membership agreement attached hereto, and as  
amended from time to time and available for review at <https://mcoserv.com>.

For and on behalf of  Name of company

\_\_\_\_\_  
Name  
Authorized Signatory

## Other Documentation

In addition to the required documents pertaining to relevant parties we also need to receive certified copies of the following Documents:

Certificate of Incorporation.

Company Articles.

Business registration or Certificate of Encumbrance.

Lease covering Premises of business office.

Certified copy of a Board of Directors Resolution authorizing the establishment of a Trust Account.

## Companies Corporate Structure

Please list Officers and Directors,

For each Director and Officer as well as any other parties exercising significant voting control over the company. Please have each Officer, Director or significant control person fill out a copy of the attached application and attach Certified Photo Id and Proof address or fill out and submit a personal MS Standard Trust Application on our Website.

Is there a Shareholders Agreement in place that gives any party the ability to appoint members to the board or otherwise exercise direct or indirect control of the company.

## Ownership Structure

Please provide a diagram illustrating corporate ownership. For all Beneficial Owners owning 25% or more of the Companies voting Securities please have the applicants fill out a copy of the attached application and attach Certified Photo I.D. and proof of address or fill out and submit a personal MS Standard Trust Application on our website.

## Resolution authorizing the establishment of a Trust and signing Authorities.

The Trustee needs to have a copy of the following resolution, or one with the same effect duly approved and signed by a party, authorized by the Board, on file.

“ Resolved that the Company hereby approves the establishment of a Business Trust with Marathon Corporate Services Limited , the Trustee, to hold funds or assets in Trust for the company and to enter into Declarations of Trust and place funds or assets in Trust with the Trustee by deed or otherwise, from time to time. For the purpose of operating the said Trust account or accounts the signing authorities shall be as follows:  
“

“Written description of signing Authority. “

Eg

Joint signing authority First Signing Officer, Second Signing Officer, Third Signing Officer, any two to sign.

# MT Business Trust Fee Schedule

**Trust Sign-up / Initiation fee** \$1000. USD

## Current account fees

|                     |  |                        |
|---------------------|--|------------------------|
| Deposits            | Bank Transfer, Cheque, Electronic Funds Transfer<br>Cash (if cash is placed in trust for us for deposit) | No Charge<br>Cost + 1% |
| Returned Cheque     |  | \$50. USD              |
| Third Party payment | Bank Transfer  | \$50 USD               |
|                     | Cheque   | \$100. USD             |
|                     | PayPal or other  | Cost + \$50. USD       |

## Investment Accounts

|                       |                       |                        |
|-----------------------|-----------------------|------------------------|
| Deposit               | Cash/ In kind         | At cost                |
| Withdrawals /Transfer | Partial In Cash       | Cost+ \$50. USD        |
|                       | Partial in Kind       | Cost+ \$75. USD        |
|                       | Full Transfer in Cash | Cost+\$150. USD        |
| Monthly Withdrawals   | Set Up                | \$25. Cost + \$10. USD |

## Assets under Administration Fee (investment and Trading accounts)

Minimum Annual Fee, based on agreed valuation if there are no liquid-able asset

|       |                   |                          |                             |       |
|-------|-------------------|--------------------------|-----------------------------|-------|
| First | \$150,000. USD    | of assets, or equivalent | Billed Quarterly In Advance | 2%    |
| Next  | \$350,000. USD    | of assets, or equivalent | Billed Quarterly In Advance | 1.5%  |
| Next  | \$500,000. USD    | of assets, or equivalent | Billed Quarterly In Advance | 1.25% |
| Next  | \$1,000,000. USD  | of assets, or equivalent | Billed Quarterly In Advance | 0.95% |
| Over  | \$10,000,000. USD | of assets, or equivalent | Billed Quarterly In Advance | 0.85% |

## Real Estate

|  |               |
|--|---------------|
| Conveyance                                     | Cost Plus 30% |
| Holding Company formation In Trust set-up fees | Per Schedule  |
| Property Management Annual Fee                 | 3.5%          |

## Asset Acquisition Fees

|                                       |            |
|---------------------------------------|------------|
| Due Diligence Review per Hour         | \$150. USD |
| Transaction fee per Placement/Account | \$225. USD |

## Misc. Fees

|                                   |            |
|-----------------------------------|------------|
| Account Research per Hour         | USD        |
| Returned Item                     | \$100 USD  |
| Administrative Relief Application | \$250. USD |
| Forfeiture Fee Cost Plus          | 2.00%      |

Marathon Corporate Services Limited (the Trustee) reserves the right to recover all-of-pocket expenses. Any miscellaneous fees for services provided by third parties will be charged at cost plus 20%. The Trustee may assess fees for extraordinary services not outlined in this schedule.

Pursuant to your MT Standard Trust Service Agreement, you agree to pay Marathon Corporate Services Limited a one-time charge, annual fees and transaction fees in exchange for providing services in connection with your account. With the exception of the annual administration fee, all other fees are charged when the transaction is processed.

A balance must be carried in the cash account sufficient to cover all anticipated fees for the following 12 months. In the event that the cash account is not replenished as necessary, the Trustee reserves the right to sell or surrender investments sufficient to cover the anticipated Fees.

All fees are quoted in United States Dollars.

# Provision of ID Documents

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## Photo ID.

We require Photo Identification and Proof of Residence for Identification purposes.

For Photo Identification we require a national Passport or in the alternative other Government issue Photo Identification such as a Hong Kong ID. Drivers License or other Government issued Photo ID.

If you are submitting a photocopy of your ID. we will need to have the Photo copy a certified true copy of the original certifying that the copy is a true copy and the photo is a true likeness of the presenter of the Identification. Updated passports must be supplied at such time as the Current passport passes it's expiry date. Passports usually need to be reviewed about a year in advance of the expiry date.

## Proof of Residence

We require proof of residence which must be in the form of a Bank Statement or Utility Bill. This proof of residence must be less than three months old on presentation and must be renewed periodically.

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## Privacy commitment

We collect the personal information of Shareholders , Officers, Directors and Persons with significant control to meet the regulatory requirements under (Cap 615 Anti-Money Laundering and Counter-Terrorist Financing Ordinance.

Privacy is important to us. We confirm that information gathered for the purpose of verifying corporate vetting purposes, will be kept separate from client information collected in the normal course of marketing services to them as individuals. The information collected for corporate verification purposes will be used exclusively for these regulatory purposes and will not be release to any third party except as necessary to met the above purpose except in the event that we are under a court order from a court of relevant authority.

Every Individual has the right to decline to provide the information requested herein. In the event that our requests for information is declined, now or at any time in the future, and/or we do not receive the information required to meet the above noted regulatory requirements, we will be unable to provide, or continue to provide, services to the organization.

For further information on our general Privacy Policies please see our Privacy statement published on our Company Website <https://mcoserv.com>

# Personal Information Form (For relevant Individuals)

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Current Date

## Name

First Name

Middle Name(s)

Last or Family Name

Date of Birth

Relevant Position with organization

## Residential Address

Street Address

Address Line 2

City

State/Province /Region

Postal Code

Country

Home Phone

Email

Mobile

## Identification

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### Passport

Citizenship

Passport Number

Issued At (location)

Issue date

Expiry Date

### Alternate Government Photo ID

ID Type

Issued By

ID Number

Issue Date

Expiry Date

### Position relative to the Company

I am a Shareholder holding  Percent of the voting Shares

I am a Director or officer

I have significant Control of the company through



### *Food For thought,*

*In the words of U.S. Supreme Court Judge Learned Hand*

*“Over and over again courts have said that there is nothing sinister in so arranging one’s affairs as to keep taxes as low as possible. Everybody does so, rich or poor; and all do right, for nobody owes any public duty to pay more than the law demands: taxes are enforced exactions, not voluntary contributions. To demand more in the name of morals is mere cant. ”*

*in Comm’r v. Newman, 159 F.2d 848, 850-51 (2d Cir. 1947)...*